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PACIFIC TEXTILES HOLDINGS LIMITED

互太紡織控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01382)

CHANGE OF EXECUTIVE DIRECTOR AND THE COMPOSITION OF REMUNERATION COMMITTEE

The Board announces that:

1. Mr. Kyuichi Fukumoto has resigned as an executive Director and a member of the remuneration committee of the Company; and
 2. Mr. Kenjiro Ashitani has been appointed as an executive Director and a member of the remuneration committee of the Company
- with effect from 1 July 2025.

RESIGNATION OF EXECUTIVE DIRECTOR AND REMUNERATION COMMITTEE MEMBER - MR. KYUICHI FUKUMOTO

The board (the “**Board**”) of directors (the “**Directors**”) of Pacific Textiles Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) announces that Mr. Kyuichi Fukumoto has resigned as an executive Director and a member of the remuneration committee of the Company with effect from 1 July 2025 to pursue his career development.

Mr. Kyuichi Fukumoto has confirmed that he has no disagreement with the Board; and that there are no matters relating to his resignation as a Director of the Company that need to be brought to the attention of the Shareholders of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR AND REMUNERATION COMMITTEE MEMBER - MR. KENJIRO ASHITANI

The Board is pleased to announce that Mr. Kenjiro Ashitani has been appointed as an executive Director and a member of the remuneration committee of the Company with effect from 1 July 2025.

Mr. Kenjiro Ashitani, aged 49, graduated with a Bachelor of Business Administration from the College of Business Administration of Yokohama National University in March 1999. After his graduation, Mr. Ashitani joined Toray Industries, Inc. (“**Toray**”), which is listed on the Tokyo Stock Exchange in Japan and is a substantial shareholder of the Company. He began his career at the Pharmaceutical Production Department of Mishima Plant of Toray, and subsequently held various positions in the Management Department of Du Pont-Toray Co., Ltd. He began working in the Finance Department of Toray in October 2009. He was the Treasurer of Toray Membrane USA, Inc. from April 2015 to September 2018, and the General Manager of Toray Plastics (America), Inc. from September 2018 to June 2021. Mr. Ashitani went on to hold various senior positions in Toray including, the Manager of the Finance Department since June 2021 and the Assistant General Manager of the Investor Relations Department since April 2023.

Mr. Ashitani has entered into a service agreement with the Company in relation to his appointment as an

executive Director for an initial term of two years commencing from 1 July 2025, renewable thereafter. Pursuant to the said agreement, he will receive remuneration of approximately HK\$3,451,000 per annum (inclusive of salary and Director's fee) and discretionary bonus, which is recommended by the remuneration committee of the Company and determined by the Board with reference to his experience, duties and responsibilities undertaken and the prevailing market conditions. His directorship will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Save as disclosed above, Mr. Ashitani does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. Mr. Ashitani does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and does not hold any other positions with the Company and other members of its Group. He did not hold any other directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement.

Save as disclosed above, there are no other matters relating to Mr. Ashitani's appointment as a Director of the Company that need to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules in connection with Mr. Ashitani's appointment.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Fukumoto for his valuable contribution to the Company during his tenure of service, and warmly welcomes Mr. Ashitani for joining the Board.

By order of the Board
Pacific Textiles Holdings Limited
MASARU OKUTOMI
Chairman & CEO

Hong Kong, 30 June 2025

As at the date of this announcement, the Executive Directors are Mr. Masaru OKUTOMI, Mr. TOU Kit Vai and Mr. Kyuichi FUKUMOTO; the Independent Non-executive Directors are Dr. CHAN Yue Kwong Michael, Mr. NG Ching Wah, Mr. SZE Kwok Wing Nigel and Ms. LING Chi Wo Teresa.

* For identification purposes only